

MERCURY CAR RENTALS PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

Preamble

The Company intends to engage in community development and social service efforts as part of its corporate social responsibility initiatives.

Policy Statement

The Company's CSR policy will focus on addressing the critical social, environmental, education and economic needs of the society. The policy will focus specifically on:

- 1) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- 2) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and differently abled;
- 3) Promoting sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government ;
- 4) Contribution to the Prime Minister's National Relief Fund;
- 5) Other activities covered under Schedule VII of the Companies Act, 2013

Scope of CSR

All CSR projects will be over and above the normal course of the Company's business and will be implemented through the Company personnel or external implementing agencies/specialized NGOs jointly with the Company. The theme of policy is in consonance Schedule VII of the Companies Act 2013. These clauses are defined as "eradicating hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water; promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects; ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga; contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women" as permissible CSR activity.

Budget

A specific budget will be allocated for CSR activities. The amount will be approved by the Board on the recommendation of the CSR Committee.

Public Information

The Company's involvement in its CSR project and details of work executed and progress made will be communicated through its websites, annual reports, in-house journals and media.

Treatment of Surplus

It is specifically stated here that surplus, if any, arising out of CSR projects or programmes or activities shall not form part of the business profit of the Company and shall be redeployed in the projects.

Monitoring

The Company will set up a monitoring process for implementation of the CSR projects and periodic reporting to the CSR Committee in compliance with the requirements of Section 135 of the Companies Act 2013.

Involvement

The Company expects participation of its employees in the CSR projects it undertakes. The projects will be taken up in cities where the Company has its operating business. The projects are expected to create a strong bond between the community and the local set up where the Company runs its business.

Composition of CSR Committee

The composition of the CSR Committee is as under:

- 1) Mr. Paul Leslie Ford
- 2) Mr. T K Sibal
- 3) Mr. Sunil Gupta

Meeting

The CSR Committee will meet at required intervals and review progress in the chosen activity and will report to the Board annually.